

Supplier declaration: Sustainability commitments

The Storebrand Group is working actively for sustainability and climate-neutrality and is subject to the Norwegian Transparency Act (Act relating to enterprises' transparency and work on fundamental human rights and decent working conditions.)

This declaration is undertaken by the signing company ("Company") and applies to the Company and all other companies that are included in the same group as the Company and which is partaking in the delivery to the Storebrand Group, ("Relevant Group Company") (jointly "Supplier(s)").

The declaration is effective for any and all agreements the Company has or will enter into with companies in the Storebrand group.

PART I

1. UN Global Compact

Storebrand ASA is a member of the UN Global Compact. All providers of goods and services to the Storebrand Group are expected to follow the same minimum standards as regards human rights, labour and corruption prevention. Supplier hereby agrees and undertakes to follow the ten principles of the UN Global Compact.

1.1. Human Rights

Principle 1: The Supplier should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

1.2. Labour

Principle 3: The Supplier should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

1.3. Environment

Principle 7: The Supplier should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

1.4. Anti-corruption

Principle 10: The Supplier should work against corruption in all its forms, including extortion and bribery.

2. Self-declaration against Social Dumping

Supplier hereby undertakes to ensure that employees in its own organization as well as the employees of any subcontractors of the Supplier do not have wages or working conditions that are inferior to what follows from applicable laws and regulations. The responsibility for subcontractors applies only to employees who directly contribute to the fulfilment of the agreement with Storebrand. The management of the Supplier is responsible for the compliance with this declaration.

All agreements that are entered into by the Supplier that involve the performance of work for Storebrand shall include corresponding obligations.

The Supplier shall upon request from Storebrand provide documentation regarding the applicable pay and working conditions. This documentation obligation also includes subcontractors. The information is subject to confidentiality.

If the Supplier fails to meet this obligation, affected companies within the Storebrand Group shall be entitled to retain part of the contract price, corresponding to two (2) times the savings of the Supplier, until it has been documented that compliance has been achieved.

3. Self-declaration on Health, Safety and Environment (HSE)

Supplier confirms that the Supplier systematically works to comply with the health, environmental and safety regulation and meets the requirements of the regulations on systematic health, environmental and safety work in the organization.

The Supplier confirms that the business is legally organized in accordance with the applicable tax and working environment regulations regarding employee's professional and social rights. The Supplier accepts that Storebrand upon request will be granted the right to review and verify the Supplier's health, environmental and safety care system.

PART II

4. Climate and Diversity

In addition to the commitments listed above, the Supplier undertakes the following:

- Sustainability shall be incorporated in the Suppliers business strategy
- The Supplier shall work proactively and set targets for diversity in the company
- The Supplier shall work proactively with mapping of climate risks and targets for improvement.

The Supplier shall achieve net zero emissions from its business within 2050 by:

1. Measure and report on carbon emissions from the company
2. Within end of 2025, set science-based targets in line with relevant industry standards to reduce carbon emissions.
3. Reduce carbon emissions as much as possible by its own means and introduce appropriate measures to compensate for own emissions that cannot be avoided in short terms.

The Company shall within Q2 each year report on status, progress and measurements to reach the goal of net zero and diversity to the Storebrand Group in the format the Storebrand Group requires.

PART III

5. Confirmation and Assistance regarding Transparency Assessments, Signature

The undersigned hereby certify on behalf of the Company and other Relevant Group Companies that the ten principles of UN Global Impact will be enforced, and that the content of the above self-declarations is correct.

If the Supplier uses sub-suppliers, the Supplier will secure that the sub-supplier undertakes the same obligations as the Supplier has undertaken in Part I of this declaration.

The Company will on request assist the Storebrand Group with required information related to the entire supplier-chain for Storebrand's transparency assessments under the Transparency Act.

Furthermore, the undersigned confirms that both Company and other Relevant Group Companies accept the commitments related to climate and diversity undertaken by the Supplier in Part II of this declaration.