

Minutes from meetings of the Nomination Committee of Storebrand Asset Management AS

Present were Bjarne Refsnes (leader), Guri Horsfjord Lassen and Lars Larsen.

Meetings have been held by TEAMS and email and finalized on February 6, 2025.

The instructions adopted by the Board of Directors of SAM AS dated 6 February 2023 formed the basis and have been followed for the work and conclusions of the Nomination Committee. The following are factors that the nomination committee emphasizes when electing trustees to the board of directors of SAM.

- Competence/continuity.
The board members should collectively have broad expertise and experience. Efforts should also be made to achieve a good gender balance.
- After a few periods as permanent board members, there is a tradition of rotating the positions among the participants in the company, 6-8 years is the guideline.
It will be natural in the event of the resignation of a permanent board member for the deputy member to become a replacement.
- Financial markets are undergoing major restructuring to increase their focus on sustainability and climate risk. Sustainability risk in general will take up significantly more space in the risk picture going forward for all asset classes. Candidates for positions of trust on the board of directors of SAM AS are made aware of this fact.

The nomination committee's recommendation

Current board member Brita Cathrine Knutson has been on the board for 6 years.

The chairman of the nomination committee has had conversations with Knutson. She wants re-election for another term. Based on the guidelines followed by the nomination committee, a total length of service of 6-8 years is indicated. Re-election will give a total term of service of eight years. Knutson has several other board positions, but states that she has the capacity to continue to hold the board position in SAM. CV for Knutson is attached

The following is the nomination committee's recommendation for election

<i>Task</i>	<i>Name</i>	<i>Selected for</i>
Director	Brita Cathrine Knutson	2 years

Knutson has confirmed in writing that she is running for election.

\sign. _____ Bjarne Refsnes Leader	\sign. _____ Guri Horsfjord Lassen	\sign. _____ Lars Larsen
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