

FUND INFORMATION

Strategy launch date	01/10/2012
Fund launch date	04/12/2019
Strategy AuM	€1.7bn ¹
No. of holdings	66
Benchmark	MSCI AC World Index
Morningstar Category	Global Large-Cap Blend Equity
Morningstar Sustainability Rating	Percent Rank Relative to Global Category: Above Average
ISIN	LU1932658476
UCITS	Yes
Management Fee	0.6%
SFDR Categorisation	Article 9
Portfolio Manager	Philip Ripman



Philip Ripman, Portfolio Manager

- ❖ Portfolio Manager since 2015
- ❖ Senior ESG Analyst, Storebrand 2006-2015
- ❖ Masters in political science, MA in Chinese Studies
- ❖ Specialist in politics, climate change, the commercialisation of sustainability and integrating the UN Sustainable Development Goals as investment themes

¹ Includes NOR and SWE funds

ABOUT STOREBRAND

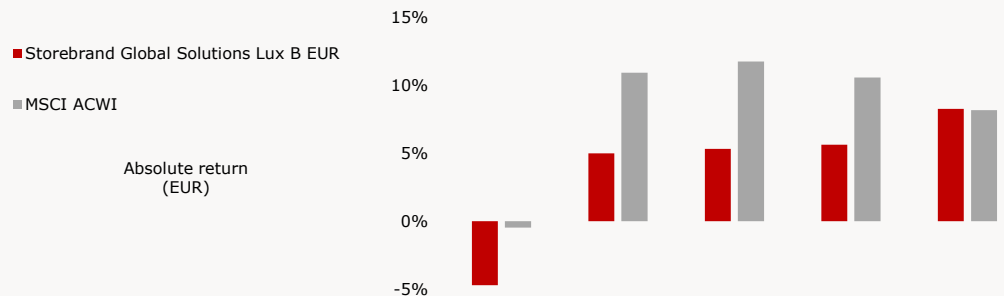
Storebrand Asset Management is Norway's largest private asset manager and a specialist in sustainable investing. Sustainability is integral to Storebrand's business and our ESG analysis, which aligns with the UN's Sustainability Development Goals, is fully integrated into the investment processes for all assets under management. Our long-term vision for the year 2050 is a world where nine billion people live well, within the earth's natural limits, and we believe that the companies which contribute to solving society's problems in a sustainable way will also be the most profitable in the long run.

INVESTMENT COMMENTARY

Storebrand Global Solutions is an actively managed global equity portfolio investing in sustainable impact companies. The strategy is fossil-free and seeks to generate alpha by identifying businesses from developed and emerging markets that provide solutions to help achieve the UN's Sustainable Development Goals. The portfolio is centred on four complimentary investment themes; renewable energy, smart cities, circular economy and equal opportunities.

- Of the four themes, equal opportunities was the best performer during the third quarter, followed by circular economy and smart cities. Renewables continues to be challenging.
- The transition from fossil fuels to clean energy has accelerated in recent years but to meet the targets set by countries around the globe, we need more. The upcoming surge in demand and supply of electricity places power grids at the centre of the transition.
- One area we find interesting is High-voltage Direct Current (HVDC) transmission. According to BNEF, an interconnected European power system is well underway, propelled by more renewable energy generation, particularly offshore wind, and greater connectivity between countries. The European Union (EU) has set an interconnection target of at least 15% by 2030 to encourage countries to join their installed electricity production capacity. BNEF points to HVDC transmission as vital for realising this future.
- Three companies dominate the HVDC cable market in Europe: Prysmian Group, Nexans and NKT. Prysmian is more diversified with a product portfolio that also includes cables for the telecom industry, buildings and railways. The company has recently been awarded several contracts in Germany supporting the German transition to more renewable power.
- As we round off the reporting for the quarter, our basket of cybersecurity stocks all performed very well with Okta, CrowdStrike and Palo Alto all delivering excellent results.
- CrowdStrike also has a considerable presence within Artificial Intelligence, using generative AI in its Charlotte AI to deliver enhanced security.
- During the quarter we invested in Ansys Inc, a company focused on delivering engineering simulation software, enabling a focus on efficiency gains and a reduction in material usage.

FUND PERFORMANCE²



	Q3 2023	YTD 2023	1-Year	3-Years	Since Fund Launch
Storebrand Global Solutions Lux B	-4.71%	5.00%	5.34%	5.63%	8.28%
MSCI All Country World Index	-0.46%	10.94%	11.78%	10.60%	8.20%
<i>Relative Return</i>	<i>-4.25%</i>	<i>-5.94%</i>	<i>-6.43%</i>	<i>-4.97%</i>	<i>0.08%</i>

Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skill, the fund's risk profile and management fees. The return may become negative as a result of negative price developments. There is a risk associated with investing in the fund due to market movements, currency developments, interest rate levels, economic, sector and company-specific conditions.

² Performance figures in EUR, net of fees

RISK PROFILE

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level. Other risks not included in the summary risk indicator but materially relevant: Event risk, liquidity risk, operational risk, counterparty risk, derivatives risk. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. This product does not include any protection from future market performance so you could lose some or all of your investment.

PORTFOLIO BREAKDOWN**Top 10 holdings:**

CROWDSTRIKE HLDGS	4.4%
PALO ALTO NETWORKS	4.2%
VISA INC	4.1%
AMERICAN TOWER CORP	3.8%
CADENCE DESIGN SYS	3.3%
AUTODESK INC	3.2%
BANK RAKYAT INDONESIA	2.3%
TRIMBLE INC	2.3%
CENTRAL JAPAN RLWY	2.2%
UNILEVER PLC	2.2%
TOTAL	31.9%

Top 10 countries:

United States	58.3%
China	5.1%
Japan	4.6%
United Kingdom	3.1%
Denmark	3.0%
Switzerland	2.6%
Sweden	2.4%
Indonesia	2.3%
France	2.3%
South Africa	2.1%
TOTAL	85.8%

Sector weightings:

Information Technology	29.9%
Industrials	26.5%
Financials	8.5%
Materials	8.0%
Health Care	7.5%
Consumer Discretionary	5.7%
Real Estate	3.8%
Communication Services	3.7%
Utilities	3.7%
Consumer Staples	2.2%
Energy	0.0%

Important Information

This is marketing communication and this document is intended for professional investors only.

Except otherwise stated, the source of all information is the Storebrand Luxembourg SICAV as at 30/09/2023.

Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skills, the fund's risk profile and subscription and management fees. The return may become negative as a result of negative price developments.

Future fund performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future.

Storebrand SICAV is an investment company with variable capital (société d'investissement à capital variable) incorporated under the form of a société anonyme in the Grand Duchy of Luxembourg. It qualifies as a UCITS and falls under the supervision of the Luxembourg financial supervisory authority, Commission de Surveillance du Secteur Financier (the CSSF). Storebrand SICAV has appointed Fund Rock Management Company S.A. to act as its designated management company and further FundRock has appointed Storebrand and SKAGEN AS as its investment managers.

No offer to purchase shares can be made or accepted prior to receipt by the offeree of the fund's prospectus and KIID and the completion of all appropriate documentation. You can download more information including subscription/redemption forms, full prospectus, Key Investor Information Documents (KIID), General Commercial Terms, Annual Reports and Monthly Reports in English language from Storebrand's webpages (details available at www.storebrandfunds.lu).

Investors' rights to complain is made available to investors pursuant to our complaints handling policy and procedure. The summary of investor rights in English is available here: www.storebrandfunds.lu

The Storebrand SICAV may terminate arrangements for marketing under the Cross-border Distribution Directive denotification process.

The Storebrand SICAV has registered its 6 Sub-Funds (SKAGEN Kon-Tiki Lux, SKAGEN Focus Lux, SKAGEN Global Lux, SKAGEN m2 Lux, Storebrand Global Solutions Lux and Storebrand Global ESG Lux) for public distribution in Luxembourg, the UK, Germany, Austria, the Netherlands, Belgium and France.

Important Information for Luxembourg Investors

Storebrand SICAV has appointed Fund Rock Management Company S.A. to act as its designated management company. FundRock Management Company S.A.'s offices are located at: 33, rue de Gasperich, 5826 Hesperange, Grand Duchy of Luxembourg.

Important Information for UK Investors

In the United Kingdom, this communication is issued by Storebrand Asset Management UK Ltd ("SAM UK") and approved by Robert Quinn Advisory LLP, which is authorised and regulated by the UK Financial Conduct Authority ("FCA"). SAM UK is an Appointed Representative of Robert Quinn Advisory LLP.

Important Information for German Investors

The Storebrand SICAV has appointed SKAGEN AS Branch Germany to act as Information Agent in Germany. SKAGEN AS's German Office is located in Barckhausstrasse 1, 60325 Frankfurt, Germany. The SKAGEN AS Branch in Germany acts as local market representative.

Important Information for Belgian Investors

The Storebrand SICAV has appointed Caceis Belgium SA/NV to act as the Financial Service Provider for the SICAV. Caceis Belgium SA/NV's offices are located at: Avenue du port 86C B320, 1000 Brussels Belgium.

Important Information for French Investors

The Storebrand SICAV has appointed CACEIS Bank as the Centralizing Correspondent for the SICAV. CACEIS Bank's offices are located at 1-3 Place Valhubert, F-75013 PARIS, France.

Important Information for Austrian Investors

The Storebrand SICAV has appointed Raiffeisen Bank International AG to act as Local Paying- Information and Contact Agent for the SICAV. Raiffeisen Bank International AG's offices are located at Am Stadtpark 9, 1030 Vienna, Austria.